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Former Timber Hill and Interactive Brokers Managing Director, Rob Prior, announced as new Actant CEO

Actant, a market-leader in software solutions for high performance automated derivatives trading, today announced the appointment of Rob Prior as CEO. His arrival has been heralded as something of a coup for the company as it continues to build on its recent launch of a new low latency, programmable, algorithmic trading application, Actant ExStream.

Rob began his working life as an options market maker on the American Stock Exchange for Timber Hill, moving to Europe to spearhead its drive overseas and subsequently becoming involved in setting up Interactive Brokers in 1995.

By the time he left in 2003, Timber Hill was a pre-eminent trading force on more than fourteen different European cash and derivatives markets and Interactive Brokers was close to an IPO that valued the company at around \$10 billion.

Since 2003, Rob has been involved in the start-up of a Swiss-based private investment management company and provided financial advisory and managed account services.

Actant Chairman, Mark Aarons, states, 'These are exciting times for Actant and our industry. The ever increasing sophistication of automated trading applications is a given. I believe that Rob's background and experience make him a perfect choice to lead the company.'

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