

Chicago USA : 30 September, 2011

Actant announces complete SPXpm solution for C2 traders

Following on from CBOE Holdings, Inc (NASDAQ: CBOE) announcement that it will begin trading SPXpm, the new S&P 500 Index option product on the C2 Options Exchange (C2) on Tuesday 4 October 2011, Actant is delighted to announce its SPXpm solution is ready for production.

With a reputation for enabling their traders to capitalise on the very latest exchange initiatives and upgrades, Actant is leading the field in publishing the availability of its new SPXpm interface, which will allow customers to exploit the new electronic 'point-and-click' convenience, and the large contract size, which will make SPXpm extremely cost-effective to trade. The bringing together of the am and pm markets will also enable traders using Actant to take advantage of automated updates to implied volatilities, and cheaper execution through the avoidance of broker fees. Furthermore, a new partner hosting capability allows traders to take advantage of lowest latency expertise.

Daniel Ekengren, Head of Product Development, says, 'Actant has been the vendor of choice on the CBOE and for electronic trading of SPXam for years and our commitment to always deliver reliable, flexible and scalable solutions to the most sophisticated and demanding derivatives traders is proven yet again with this launch. Single stock and hybrid traders in particular who are about to experiment with the new SPXpm product, need reassurance that delivery of the technology is expertly handled so that they can get on with trading.'

With connectivity and latency issues already taken care of for Actant traders, the arrival of a new product such as SPXpm on the market, also allows them to demonstrate their skills in algorithmic trading in a whole new arena.

Adds Daniel, 'Our trading engine, Actant ExStream enables maximum participation in new markets, and we already have spread trading strategies in our algorithm library that provide extra edge. Our simple scripting language offers, additionally, the possibility that customized algos can be requested, contracted, and turned around in unprecedented timelines.'

Read the CBOE Holdings announcement in full:

<http://ir.cboe.com/releasedetail.cfm?ReleaseID=603185>

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